

**City of Traverse City, Michigan  
COMPONENT UNIT  
DOWNTOWN DEVELOPMENT AUTHORITY FUND  
2009-10 Budgeted Revenues**

	FY 07/08 Actual	FY 08/09 Budgeted	FY 08/09 Projected	FY 09/10 Approved
<b>REVENUES</b>				
Property Taxes	\$ 65,589	\$ 65,000	\$ 65,000	\$ 64,000
Grant	-	-	45,000	-
Reimbursements	402,628	386,400	390,530	441,000
Rental Income	35,580	36,000	36,000	36,000
Interest Revenue	6,142	5,000	2,400	2,000
<b>TOTAL REVENUES</b>	<b>509,939</b>	<b>492,400</b>	<b>538,930</b>	<b>543,000</b>
<b>EXPENDITURES</b>				
Salaries and Wages	345,874	360,000	363,000	390,900
Fringe Benefits	86,799	92,550	93,950	108,200
Office/Operating Supplies	7,569	9,400	12,500	12,500
Professional Services	8,195	7,500	4,000	4,000
Communications	5,225	6,100	6,100	6,100
Transportation	39	3,000	500	2,100
Lodging/Meals	2,954	5,200	5,200	5,200
Training	1,302	2,500	1,000	1,500
Community Promotion	568	5,000	2,500	2,500
Printing and Publishing	4,822	3,700	4,000	4,000
Insurance and Bonds	1,010	2,900	2,900	1,200
Utilities	11,481	6,000	6,000	6,000
Repairs and Maintenance	2,275	2,500	2,400	2,500
Rentals	5,904	10,000	5,000	6,000
Legal Services	210	1,000	500	500
Miscellaneous	314	750	500	500
Capital Outlay	1,999	2,500	57,500	13,500
<b>TOTAL EXPENDITURES</b>	<b>486,540</b>	<b>520,600</b>	<b>567,550</b>	<b>567,200</b>
<b>EXCESS OF REVENUES OVER/ (UNDER) EXPENDITURES</b>	<b>23,399</b>	<b>(28,200)</b>	<b>(28,620)</b>	<b>(24,200)</b>
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Beginning Fund Balance	260,577	283,976	283,976	255,356
Ending Fund Balance	\$ 283,976	\$ 255,776	\$ 255,356	\$ 231,156
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Personnel Services %	88.93%	86.93%	80.51%	87.99%