

City of Traverse City, Michigan
DDA COMPONENT UNIT
TAX INCREMENT FINANCING 97 FUND
For the Budget Year 2017-18

	FY 14/15 Actual	FY 15/16 Actual	FY 16/17 Budget	FY 16/17 Projected	FY 17/18 Requested
REVENUES					
Property Taxes	\$ 1,510,768	\$ 1,505,704	\$ 1,737,000	\$ 1,737,000	\$ 1,890,000
Grants	-	-	-	-	-
Reimbursements	115,000	110,000	120,000	115,000	115,000
Interest Revenue	4,195	5,120	2,000	3,300	4,500
TOTAL REVENUES	1,629,963	1,620,824	1,859,000	1,855,300	2,009,500
EXPENDITURES					
Professional Services	361,680	314,016	278,000	380,000	397,000
Printing and Publishing	128	-	1,000	-	1,000
Contribution To Other Governments	764,111	800,370	831,000	831,000	831,000
Capital Outlay	15,597	2,024,185	400,000	876,000	1,027,500
TOTAL EXPENDITURES	1,141,516	3,138,571	1,510,000	2,087,000	2,256,500
EXCESS OF REVENUES OVER/ (UNDER) EXPENDITURES	488,447	(1,517,747)	349,000	(231,700)	(247,000)
OTHER FINANCING SOURCES (USES)					
Operating transfer/interfund loan	-	-	-	-	-
NET CHANGE IN FUND BALANCE	488,447	(1,517,747)	349,000	(231,700)	(247,000)
Beginning Fund Balance	1,592,876	2,081,323	563,576	563,576	331,876
Ending Fund Balance	\$ 2,081,323	\$ 563,576	\$ 912,576	\$ 331,876	\$ 84,876