

TAX INCREMENT FINANCING (TIF) FACT SHEET

FOLLOWING
TIF DOLLARS **4**

HOW ARE TIF FUNDS COLLECTED AND DISTRIBUTED?

The City's Treasurer Office administers the collection and distribution of TIF funds, not the DDA.



PROPERTY TAXES ARE COLLECTED

Property taxes are collected from property owners within the TIF district by the County Treasurer.

CITY TREASURER'S OFFICE

The City Treasurer's Office administers all property tax collections and holds the funds in trust.

TIF CAPTURE IS CALCULATED

The tax increment (the increase above the base value) is calculated according to the approved TIF Plan and state law.

FUNDS ARE DISTRIBUTED

The City Treasurer distributes the TIF funds to the DDA according to the approved TIF Plan and state law.

PUBLIC BUDGET PROCESS

The DDA Board recommends the budget, including TIF-funded projects. The City Commission reviews and approves.

COMMUNITY INVESTMENTS

Approved funds are invested in public infrastructure, services, and amenities that enhance downtown for everyone.

INFASTRUCTURE FIRST
TIF PLAN

PRESERVE • MAINTAIN • IMPROVE



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