

TAX INCREMENT FINANCING (TIF) FACT SHEET

WHERE TIF
DOLLARS GO **2**

WHAT CAN TIF FUNDING BE SPENT ON?

TIF can only be spent on public infrastructure improvements, maintenance and services within the TIF District. TIF dollars **cannot** be used to directly fund private developers.

WHAT SERVICES DOES TIF FUND?

TIF is used to fund several core programs and services that support the day-to-day safety, maintenance, operations, and overall experience of downtown, including trash and recycling removal, the downtown police officer position, flower planters, holiday lights, landscaping, public restrooms, graffiti removal, sidewalk washing and the Sara Hardy Farmers Market. In addition, TIF is used to fund city departmental services (e.g., public works, parks) provided within the downtown district.

WHAT PUBLIC INFRASTRUCTURE PROJECTS HAS TIF PREVIOUSLY FUNDED?

Previous public infrastructure projects funded under TIF include the Hardy Parking Deck, the Pine Street pedestrian bridge, boardwalks along the Boardman/Ottaway River, public restrooms, bridge rehabilitation, way-finding signage and structural and mechanical improvements to the City Opera House. In addition, TIF has funded street and sidewalk improvements, pedestrian crosswalks and tree planting throughout the downtown district. Looking ahead, TIF is funding the new Farmers Market Pavillion, which is expected to begin this summer.

INFRASTRUCTURE FIRST
TIF PLAN
PRESERVE • MAINTAIN • IMPROVE



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(231) 922 2050